# What are the
# Benefits of Incorporating?

Incorporating is an important step to providing you and your business more security. It can even help you save money. The benefits are compelling, so why put it off? Don't wait. Here are 7 reasons you should incorporate today.

## Protect Personal Assets

The limited liability feature of corporations offers protection of your personal assets. After you incorporate, you no longer have to worry about losing your personal savings and investments in the event of a business reversal or lawsuit. This limited liability feature is not available in a sole proprietorship or partnership, where the individual or partners are personally liable for all business debts.

## Increase Tax Savings

Incorporating allows you to take advantage of tax saving opportunities not available to sole proprietors and partnerships. You can decrease your corporation's taxable income by offering benefits to your employees, such as pensions and profit sharing. Medical, life and disability insurance premiums are completely tax deductible.

## Raise Capital

A corporation can raise money through the sale or issuance of stock, bonds or other securities.

## Ensure Continuity

Corporation and LLCs are the most enduring forms of business structure. If an owner of a corporation dies, the "perpetual existence" feature of corporations allows stock ownership to be quickly transferred, thereby allowing your company to continue operating without interruption.

## Simplify Estate & Family Planning

Shares of a corporation or LLC can be readily distributed to family members following your estate or business succession plan.

## Enjoy Corporate Discounts

Corporations and LLCs often experience a greater ease in doing business. The retail, hospitality and banking industries all value corporate accounts and offer attractive discounts to secure your business.